

TEMPORARY RESOLUTION NO. 99-13

PERMANENT RESOLUTION NO. 97-13

A RESOLUTION TO CREATE AN ACCOUNT IN THE WASTEWATER CONSTRUCTION FUND AND AUTHORIZE PAYMENT OF BILLS

WHEREAS, The City of Lancaster sold bonds for the Upper Hocking Water Pollution Control Fund in 2008; and

WHEREAS, under the bond agreement, remaining bonds funds must be spent on capital improvement projects; and

WHEREAS, under the regulations of the Internal Revenue System, bond funds need to be spent as expediently as possible; and

WHEREAS, funds have been encumbered in the Utility Reserve Fund 629 that could have been encumbered in the Wastewater Construction Fund 630;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the account 630-045-5604 CSO Projects be created within the Wastewater Construction Projects.

SECTION 2. That City Council authorizes a then and now certificate for funds paid from the 630-045-5604 fund in 2013 that had been previously encumbered in the 629 fund.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 8/12/13 after 2nd reading. Vote: Yeas 7 Nays 0

Date Approved: 8/12/13

Clerk: Jeresa Lee Sandy

Ken J. Cal
President of Council

Ed Smith
Mayor

Offered by: At B Head

Second by: Gerald B. Woodward Jr.

Requested by Water/Water Pollution Committee