

TEMPORARY RESOLUTION NO. 18-26

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO AMEND THE CERTIFICATE WITH THE COUNTY AUDITOR, APPROPRIATE FROM THE UNENCUMBERED BALANCE, INCREASE RECEIPTS, AND COMPLETE A FUND-TO-FUND TRANSFER IN THE WASTE WATER FUND (6004) AND IN THE WASTE WATER UTILITY RESERVE FUND (6029)

WHEREAS, the City needs to keep a larger cash balance in the Waste Water Utility Reserve Fund (6029) per the covenants of the Waste Water Revenue Bond documentation and this resolution is allowing the transfer of cash from the Waste Water Revenue Fund (6004) into the Waste Water Utility Reserve Fund (6029) to make sure the City is compliant with its bond covenants; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor shall hereby appropriate from the unencumbered balance in the Waste Water Fund (6004) in expense account 6004.6750.59019 (Transfer) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 2. That the City of Lancaster Auditor shall hereby amend the Certificate of Appropriations with the County Auditor in the amount of Two Million Dollars (\$2,000,000.00) into the Waste Water Fund (6004).

SECTION 3. That the City of Lancaster Auditor shall hereby complete a Fund-to-Fund transfer from expense account 6004.6750.59019 (Transfer) to revenue account 6029.0000.49073 (Transfer from Waste Water Revenue) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 4. That the City of Lancaster Auditor shall hereby increase receipts in revenue account 6029.0000.49073 (Transfer from Waste Water Revenue) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 5. That the City of Lancaster Auditor shall hereby appropriate from the unencumbered balance in expense account 6029.6750.59025 (Transfer to Waste Water Revenue) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 6. That the City of Lancaster Auditor shall hereby amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of Two Million Dollars (\$2,000,000.00) in the Waste Water Utility Reserve Fund (6029).

SECTION 7. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

Offered by: _____

Second by: _____

Requested by Water & Water Pollution Control Committee

President of Council

Mayor