

TEMPORARY RESOLUTION NO. 14-26

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO AMEND 2025 APPROPRIATION BUDGETS AND AMEND THE CERTIFICATE OF APPROPRIATIONS WITH THE COUNTY AUDITOR IN THE ESCROW FUND (8060) DUE TO A PARTIAL DRAW FOR THE NORTH WATER TREATMENT PLANT REPLACEMENT PROJECT

WHEREAS, Kokosing, the general contractor on the City's North Water Treatment Plant Replacement Project, requested a partial draw on the project retainage in December of 2025 after the 2026 budget was passed; and

WHEREAS, Ohio Revised Code 153.13 requires retainage held after substantial completion to be released within thirty (30) days of the primary contractor's request; and

WHEREAS, the partial draw on the retainage the City was obligated to pay to Kokosing changed the prior calculations and caused the expense budget to exceed the carryover cash balance plus the current year revenue estimate; and

WHEREAS, Fund 8060 (Escrow Fund) expense budget must now be reduced to match the carryover cash balance that was lower than anticipated due to paying out the unanticipated escrow in December 2025 to Kokosing; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor shall amend the Certificate of Appropriations with the County Auditor in Fund 8060 Escrow Fund for NEGATIVE Seven Hundred Seventy-Six Thousand Five Hundred Thirty-Nine Dollars and Fifty-Two Cents (-\$776,539.52). This will bring the unencumbered balance back to Zero Dollars (\$0.00).

SECTION 2. That the City of Lancaster Auditor shall amend appropriations in expense account 8060-9620-56060 (Escrow Project Payment) by NEGATIVE Seven Hundred Seventy-Six Thousand Five Hundred Thirty-Nine Dollars and Fifty-Two Cents (-\$776,539.52).

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

Offered by: _____

Second by: _____

Requested by Finance Committee

President of Council

Mayor