

TEMPORARY RESOLUTION NO. 47-25

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO INCREASE RECEIPTS, APPROPRIATE FROM THE UNENCUMBERED BALANCE AND AMEND THE CERTIFICATE OF OTHER SOURCES AND APPROPRIATIONS WITH THE COUNTY AUDITOR IN THE TIMBERTOP TIF FUND (3060)

WHEREAS, the 2025 Timbertop TIF settlement monies happened to be more than the City anticipated receiving from the County; and

WHEREAS, for that reason, the City needs to increase the 2025 revenue and appropriation budgets in order to process the TIF payments; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor shall amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of One Hundred Fifty-Three Thousand Four Hundred Eighty-Two Dollars and Forty-One Cents (\$153,482.41) in the Timbertop TIF Fund (3060).

SECTION 2. That the City of Lancaster Auditor shall increase receipts in revenue account 3060.0000.41028 (TIF Net Service Payments) in the amount of One Hundred Fifty-Three Thousand Four Hundred Eighty-Two Dollars and Forty-One Cents (\$153,482.41).

SECTION 3. That the City of Lancaster Auditor shall appropriate from the unencumbered balance in expense account 3060.9610.52070 (Reimb Timbertop TIF) in the amount of One Hundred Fifty-Three Thousand Four Hundred Eighty-Two Dollars and Forty-One Cents (\$153,482.41).

SECTION 4. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Finance Committee