

TEMPORARY RESOLUTION NO. 43-25

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO AMEND THE CERTIFICATE OF APPROPRIATIONS WITH THE COUNTY AUDITOR, APPROPRIATE FROM THE UNENCUMBERED BALANCE, INCREASE RECEIPTS, COMPLETE A FUND TRANSFER IN THE CDBG LOAN REPAY REVOLVING ACCOUNT FUND (2075) AND IN THE COMMUNITY DEVELOPMENT BLOCK GRANT FUND (2073) AND DECLARE AN EMERGENCY

WHEREAS, the City of Lancaster Community Development Department has been notified by the U.S. Department of Housing and Urban Development (HUD) that they must spend program income before spending grant funds on projects and other allowable expenses; and

WHEREAS, funds need to be transferred from the CDBG Loan Repay Revolving Account Fund (2075) to the Community Development Block Grant Fund (2073) in order to utilize funds for current and upcoming projects; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor shall appropriate from the unencumbered balance in the CDBG Loan Repay Revolving Account Fund (2075) in expense account 2075.8010.59046 (Transfers – Community Development) in the amount of Twenty-Five Thousand Dollars (\$25,000.00).

SECTION 2. That the City of Lancaster Auditor shall amend the Certificate of Appropriations with the County Auditor in the amount of Twenty-Five Thousand Dollars (\$25,000.00) in the CDBG Loan Repay Revolving Account Fund (2075).

SECTION 3. That the City of Lancaster Auditor shall complete a Fund-to-Fund transfer from expense account 2075.8010.59046 (Transfer – Community Development) to revenue account 2073.8010.43001 (Fed Grant (projects) – Comm Dev Bl Gt) in the amount of Twenty-Five Thousand Dollars (\$25,000.00).

SECTION 4. That the City of Lancaster Auditor shall amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of Twenty-Five Thousand Dollars (\$25,000.00) in the Community Development Block Grant Fund (2073).

SECTION 5. That the City of Lancaster Auditor shall increase receipts in the revenue account 2073.8010.43001 (Fed Grant (projects) – Comm Dev Bl Gt) in the amount of Twenty-Five Thousand Dollars (\$25,000.00).

SECTION 6. That the City of Lancaster Auditor shall appropriate from the unencumbered balance in the amount of Twenty-Five Thousand Dollars (\$25,000.00) in expense account 2073.8010.56090 (Fed Grant (projects) – Comm Dev Bl Gt).

SECTION 7. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the City and for the further reason that this resolution is necessary to enable funds to be transferred

and accessed in a timely manner in order to utilize funds for ongoing community development projects and expenses; wherefore, this resolution shall take effect and be in force immediately upon its adoption and approval by the Mayor.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Economic Development Committee