

TEMPORARY RESOLUTION NO. 7-25

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO AMEND 2025 APPROPRIATION BUDGETS AND AMEND THE CERTIFICATE OF APPROPRIATIONS WITH THE COUNTY AUDITOR

WHEREAS, Fund expense budgets cannot exceed the carryover cash balance plus the current year revenue estimate; and

WHEREAS, Fund 2028 and Fund 2052 expense budgets must be lowered so as not to exceed the carryover cash balance plus the current year revenue estimate due to paying out the cash late in 2024; and

WHEREAS, Fund 4013 expense budget must be increased to allow for the 2024 Cemetery Master Lease Purchase unspent loan principal to be paid towards the 2025 principal debt payment; and

WHEREAS, Fund 8060 expense budget must be increased to match the escrow funds on hand; this expense budget amount was rounded down but the entire cash balance is needed to be appropriated to payout the escrowed funds when needed; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor shall amend the Certificate of Appropriations with the County Auditor in the following funds:

Fund 2028	Police & Fire Pension	-\$ 40,614.42
Fund 2052	Local Fiscal Recovery	-\$446,618.50
Fund 4013	Bond Retirement	\$ 553.88
Fund 8060	Escrow	<u>\$ 0.15</u>
-	Section 1. Total	-\$486,678.89

SECTION 2. That the City of Lancaster Auditor shall amend appropriations in the following expense accounts:

Fund 2028 Police & Fire Pension

2028.3250.51056 – Police/Fire Pension - Police	-\$ 20,307.21
2028.3500.51056 – Police/Fire Pension - Fire	<u>-\$ 20,307.21</u>
Total	-\$ 40,614.42

Fund 2052 Local Fiscal Recovery

2052.2860.52034 – Transfer Administrative Cost	\$ 3,381.50
2052.2862.52034 – Affordable Housing	<u>-\$450,000.00</u>
Total	-\$446,618.50

Fund 4013 Bond Retirement

4013.1950.55000 – Note/principal Debt Service	\$ <u>553.88</u>
Total	\$ 553.88

Fund 8060 Escrow

8060.9620.56060 – Escrow Project Payment	\$ <u>0.15</u>
Total	\$ 0.15

Section 2 Total: -\$486,678.89

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Finance Committee