

TEMPORARY RESOLUTION NO. 116-24

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO APPROPRIATE FUNDS IN THE WATER RESERVE FUND (6027) AND AUTHORIZE PAYMENT OF BILLS FOR THE OHIO WATER DEVELOPMENT LOAN FOR THE SOUTH WATER PLANT BOOSTER PUMP PROJECT

WHEREAS, the City of Lancaster is entering into a loan agreement with the Ohio Water Development Authority (OWDA) for the construction of the South Water Plant Booster Pump Project; and

WHEREAS, funds received from the loan will need to be appropriated within the Water Utility Reserve Fund (6027) in order to account for payments made to the Engineer and the Contractor in 2024 for audit purposes; now, therefore,

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor shall amend the Certificate of Appropriations with the County Auditor in the amount of Two Hundred Thousand Dollars (\$200,000.00) in the Water Revenue Fund (6027).

SECTION 2. That the City of Lancaster Auditor shall appropriate from the unencumbered balance in Expense Account

6027.0720.56003	South Water Plt Improv	<u>\$200,000.00</u>
	Total	\$200,000.00

SECTION 3. That the City of Lancaster Auditor shall amend the Certificate of Other Sources and Appropriations with the County Auditor in Improvement Account 6027 Water Reserve Fund in the amount of One Hundred Fifty Thousand Dollars (\$150,000.00).

SECTION 4. That the City of Lancaster Auditor shall increase receipts in the Fund 6027 Water Reserve Fund in the amount of Two Hundred Thousand Dollars (\$200,000.00) as follows:

6027.0000.43024	Water Reserve Fund	\$200,000.00
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SECTION 5. That City Council hereby approves the issuance of a Then & Now Certificate for purchase orders for contracts covered by the OWDA Loan to accommodate reimbursement payments from the loan to pay invoices on those contracts.

SECTION 6. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Water/Water Pollution Control Committee