

TEMPORARY RESOLUTION NO. 111-24

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO APPROPRIATE FROM THE UNENCUMBERED BALANCE AND AMEND THE CERTIFICATE OF APPROPRIATIONS WITH THE COUNTY AUDITOR IN THE GENERAL FUND (1001) FOR COUNTY AUDITOR REAL ESTATE SETTLEMENT FEES

WHEREAS, the budgeted amount for real estate settlement fees, or what the County charges the City to process real estate settlements annually, is an estimate that varies from year to year depending on a variety of factors; and

WHEREAS, since the City was charged Eighty-Two Thousand Eight Hundred Eighty-Three Dollars and Twenty-Two Cents (\$82,883.22) for 2022 and Fifty-Six Thousand Seven Hundred Twenty-Three Dollars and Seventy-Eight Cents (\$56,723.78) for 2023 for the collection and processing of the annual real estate settlements, Seventy Thousand (\$70,000.00) was budgeted for this expense in 2024; and

WHEREAS, the settlement fees for 2024 have exceeded the Seventy Thousand (\$70,000.00) budgeted for in 2024; now, therefore,

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Appropriations with the County Auditor in the amount of Seven Thousand Five Hundred Dollars (\$7,500.00) in the General Fund (1001).

SECTION 2. That the City of Lancaster Auditor appropriate from the unencumbered balance in expense account 1001-1400-54008 (REA Settlement Fees) in the amount of Seven Thousand Five Hundred Dollars (\$7,500.00).

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

President of Council

Mayor

Offered by: _____

Second by: _____

Requested by Economic Development Committee