

TEMPORARY RESOLUTION NO. 109-24

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE ALLOCATING AMERICAN RESCUE PLAN FUNDS TO FAIRFIELD HOMES FOR THEIR SENIOR HOUSING PROJECT THE RESERVE AT HUNTER TRACE AND TO DECLARE AN EMERGENCY

WHEREAS, Fairfield Homes previously requested that the City of Lancaster financially support the major renovation of its Hunter's Hill development with a soft loan and Council approved the allocation of Two Hundred Fifty Thousand Dollars (\$250,000.00) in American Rescue Plan (ARP) funds pursuant to Permanent Resolution 100-23; and

WHEREAS, since that project was not federally funded, Fairfield Homes is now asking the City to pledge the same Two Hundred Fifty Thousand Dollars (\$250,000.00) in ARP funds to its senior living project, The Reserve at Hunter Trace; and

WHEREAS, this project will consist of ninety-five (95) rental units for senior citizens that are one hundred percent (100%) affordable, and the City is still suffering from a severe housing shortage, including affordable units; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the Auditor is hereby authorized to expend Two Hundred Fifty Thousand Dollars (\$250,000.00) in available ARP funds to Fairfield Homes for its senior housing project The Reserve at Hunter Trace.

SECTION 2. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the City and for the further reason that all ARP funds must be expended before the end of 2024 and the construction of this project will help remediate the City's severe housing shortage; wherefore, this resolution shall take effect and be in force immediately upon its adoption and approval by the Mayor.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

President of Council

Mayor

Offered by: _____

Second by: _____

Requested by Economic Development Committee