

TEMPORARY RESOLUTION NO. 58-24

PERMANENT RESOLUTION NO. 57-24

A RESOLUTION TO INCREASE RECEIPTS, APPROPRIATE FROM THE UNENCUMBERED BALANCE, AND AMEND THE CERTIFICATE OF APPROPRIATIONS WITH THE COUNTY AUDITOR IN THE TIMBERTOP TIF FUND (2060)

WHEREAS, the City of Lancaster received the first Timbertop TIF Settlement in April 2024; and

WHEREAS, the 2024 estimated revenue budget and expense budget needs to be set for 2024; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO:

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of One Hundred Sixteen Thousand Seven Hundred Forty-Five Dollars and Fifty-Eight Cents (\$116,745.58) in the Timbertop TIF Fund (2060).

SECTION 2. That the City of Lancaster Auditor increase receipts in the revenue account 2060.0000.41028 (TIF Net Service Payments) in the amount of One Hundred Sixteen Thousand Seven Hundred Forty-Five Dollars and Fifty-Eight Cents (\$116,745.58).

SECTION 3. That the City of Lancaster Auditor appropriate from the unencumbered balance in the following expense accounts:

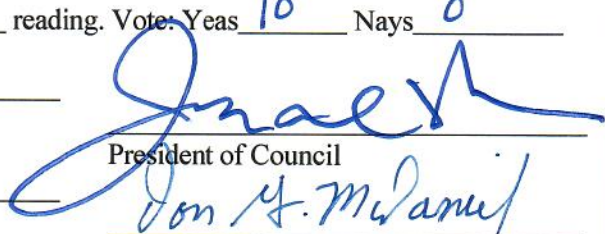
2060.9610.52070	Reimburse Timbertop TIF Co	\$115,287.32
2060.9610.54008	County Auditor Fees	<u>\$ 1,458.26</u>
	Total	\$116,745.58

SECTION 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: May 6, 2024 after 1st reading. Vote: Yeas 10 Nays 0

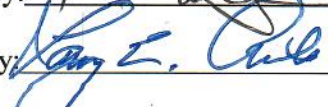
Date Approved: May 6, 2024

Clerk: Kurt M. Cut


President of Council

Don H. McDaniel
Mayor

Offered by: 

Second by: 

Requested by Finance Committee