

TEMPORARY RESOLUTION NO. 37-24

PERMANENT RESOLUTION NO. 34-24

A RESOLUTION TO INCREASE RECEIPTS, APPROPRIATE FROM THE UNENCUMBERED BALANCE, AND AMEND THE CERTIFICATE OF OTHER SOURCES AND APPROPRIATIONS WITH THE COUNTY AUDITOR IN THE BOND RETIREMENT FUND (4013)

WHEREAS, the June 2021 Fire Medic Unit Master Lease Purchase Agreement escrow still had an unspent balance of Eighty-Five Dollars and Thirty-Five Cents (\$85.35) as of February 2024; and

WHEREAS, the unspent balance must be transferred into the Bond Retirement Fund (4013) to be paid against the debt principal payment in 2024; and

WHEREAS, the City received an additional escrow interest payment in 2023 for the Storm Water Street Sweeper Master Lease of One Hundred Sixty-Four Dollars and Ninety-Four Cents (\$164.94) after the annual debt payment was completed; and

WHEREAS, the One Hundred Sixty-Four Dollars and Ninety-Four Cents (\$164.94) was missed during the 2024 budget process to appropriate for the 2024 annual payment and needs to be appropriated to pay against the Street Sweeper 2024 debt payment; now, therefore,

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of Eighty-Five Dollars and Thirty-Five Cents (\$85.35) in the Bond Retirement Fund (4013).

SECTION 2. That the City of Lancaster Auditor increase receipts in the revenue account 4013.0000.46014 (Escrow Principal Unspent) in the amount of Eighty-Five Dollars and Thirty-Five Cents (\$85.35).

SECTION 3. That the City of Lancaster Auditor appropriate from the unencumbered balance in expense account 4013.1950.55000 (Note/principal-Debt Serv) in the amount of Two Hundred Fifty Dollars and Twenty-Nine Cents (\$250.29).

SECTION 4. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: February 26, 2024 after 1st reading. Vote: Yeas 9 Nays 0

Date Approved: February 26, 2024

Clerk: Kut M. Cant

Offered by: Cory Schoonover

Second by: Bob Allen

[Signature]
President of Council

[Signature]
Mayor

Requested by Finance Committee