

TEMPORARY RESOLUTION NO. 128-23

PERMANENT RESOLUTION NO. 130-23

A RESOLUTION TO INCREASE RECEIPTS, APPROPRIATE FROM THE UNENCUMBERED BALANCE AND AMEND THE CERTIFICATE OF OTHER SOURCES AND APPROPRIATIONS WITH THE COUNTY AUDITOR IN THE ESCROW FUND (8060)

WHEREAS, the Lawrence Street Water Pollution Control Facility improvement project has an escrow agreement with Kokosing Industrial Inc. for construction retainer funds; and

WHEREAS, a revenue and expense budget needs to be set for the escrow monies set aside in the escrow account at Park National Bank to be disbursed to Kokosing Industrial Inc. once the project has been completed; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO,

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of Seven Hundred Fifty-Nine Thousand Eight Hundred Forty-Six Dollars and Fifty-Five Cents (\$759,846.55) in the Escrow Fund (8060).

SECTION 2. That the City of Lancaster Auditor increase receipts in revenue account 8060-0000-46013 (Escrow Construction Projects) in the amount of Seven Hundred Fifty-Nine Thousand Eight Hundred Forty-Six Dollars and Fifty-Five Cents (\$759,846.55).

SECTION 3. That the City of Lancaster Auditor appropriate from the unencumbered balance in the amount of Seven Hundred Fifty-Nine Thousand Eight Hundred Forty-Six Dollars and Fifty-Five Cents (\$759,846.55) in expense account 8060.9620.56060 (Escrow Project Payments).

SECTION 4. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 12/11/23 after 2nd reading. Vote: Yeas 9 Nays 0

Date Approved: 12/11/23

Clerk: Jessica Lee Dancy

Offered by: Don H. Milward

Second by: John E. Cole

Requested by Finance Committee

David A. Ull
President of Council

David L. Schepfle
Mayor