

TEMPORARY RESOLUTION NO. 37-23

PERMANENT RESOLUTION NO. 33-23

A RESOLUTION TO CREATE A NEW FUND KNOWN AS TREASURER AGENCY FUND (8025) AND TO SET UP REVENUE AND EXPENSE ACCOUNTS

WHEREAS, the City routinely receives ACH deposits that have been requested by City departments in the City's bank accounts; and

WHEREAS, if departments neglect to provide a pay-in form to the Treasurer in advance, the Treasurer cannot determine to which account the funds should be credited; and

WHEREAS, the Treasurer needs a separate fund to account for the unclaimed ACH deposits until departments claim the ACH deposit by providing the Treasurer with a pay-in form; and

WHEREAS, this legislation will create a new fund to record the unclaimed ACH deposits received along with an expense account in case the money needs to be refunded to the entity that sent the ACH; now, therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO,

SECTION 1. That the City of Lancaster Auditor establish a new fund known as the Treasurer Agency Fund (Fund 8025) and create the following revenue and expense accounts:

Revenue: 8025-0000-44047 Agency Receipts Unclaimed ACH deposits

Expense: 8025-9040-54010 Miscellaneous Agency

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Other Resources and Appropriation with the County Auditor by providing them with this newly established Treasurer Agency Fund (8025).

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 2/13/23 after 1<sup>st</sup> reading. Vote: Yeas 9 Nays 0

Date Approved: 2/13/23

Clerk: Jessica Lee Sandy

Offered by: Don G. McDaniel

Second by: Kurt McArt

Requested by Finance Committee

T. Andrew A. Clee  
President of Council  
David Scheffel  
Mayor