

TEMPORARY RESOLUTION NO. 160-22

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO APPROPRIATE FROM THE UNENCUMBERED BALANCE
AND AMEND THE CERTIFICATE WITH THE COUNTY AUDITOR IN THE
CDBG LOAN REPAY REVOLVING FUND (2075)

WHEREAS, due to the timing of monthly bank fees and the transition from 2021 to 2022, extra bank fees were paid out in 2022, resulting in a shortfall in the associated line item; and

WHEREAS, in order to avoid ending the year with a negative balance, an additional encumbrance is needed to correct the shortfall; and

WHEREAS, the City of Lancaster Community Development Department is requesting an appropriation from the unencumbered balance in the Community Development (CDBG) Loan Repay Revolving Fund (2075) in the amount of Twenty-Eight Dollars (\$28.00);

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO,

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Appropriations with the County Auditor in the amount of Twenty-Eight Dollars (\$28.00) in the CDBG Loan Repay Revolving Fund (2075).

SECTION 2. That the City of Lancaster Auditor appropriate from the unencumbered balance in the balance in the Community Development (CDBG) Loan Repay Revolving Fund (2075) in the expense account 2075.8010.54008 in the amount of Twenty-Eight Dollars (\$28.00); to cover banking fees.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Economic Development Committee