

TEMPORARY RESOLUTION NO. 43-22

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO AMEND THE CERTIFICATE WITH THE COUNTY AUDITOR, APPROPRIATE FROM THE UNENCUMBERED BALANCE, INCREASE RECEIPTS, AND COMPLETE A FUND TRANSFER IN THE WASTEWATER FUND (6004) AND IN THE WASTEWATER UTILITY RESERVE FUND

WHEREAS, the City must keep a larger cash balance in the Wastewater Utility Reserve Fund pursuant to covenants in the Wastewater Revenue Bond; and

WHEREAS, this resolution will transfer cash from the Wastewater Revenue Fund into the Wastewater Utility Reserve Fund to make sure the City is compliant with the bond covenants;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO,

SECTION 1. That the City of Lancaster Auditor appropriate from the unencumbered balance in the Wastewater Fund (6004) in expense account 6004.6750.59019 (Transfer) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Appropriations with the County Auditor in the amount of Two Million Dollars (\$2,000,000.00) into the Wastewater Fund (6004).

SECTION 3. That the City of Lancaster Auditor complete a Fund-to-Fund transfer from expense account 6004.6750.59019 (Transfer) to revenue account 6029.0000.49073 (Transfer from Wastewater Revenue) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 4. That the City of Lancaster Auditor increase receipts in revenue account 6029.0000.49073 (Transfer from Wastewater Revenue) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 5. That the City of Lancaster Auditor appropriate from the unencumbered balance in expense account 6029.6750.59025 (Transfer to Wastewater Revenue) in the amount of Two Million Dollars (\$2,000,000.00).

SECTION 6. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of Two Million Dollars (\$2,000,000.00) into the Wastewater Utility Reserve Fund (6029).

SECTION 7. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

President of Council

Offered by: _____

Mayor

Second by: _____

Requested by Water/Water Pollution Control Committee