

TEMPORARY RESOLUTION NO. 110-21

PERMANENT RESOLUTION NO. \_\_\_\_\_

A RESOLUTION ACCEPTING THE APPLICATIONS OF FINANCIAL INSTITUTIONS AND DESIGNATING DEPOSITORIES OF PUBLIC FUNDS

WHEREAS, Pursuant to Ohio Revised Code 135 the City is required to enter into new Financial Institution Depository Agreements every five (5) years; and

WHEREAS, Permanent Resolution 89-16 will expire on October 31, 2021;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the depositories of public monies of the City of Lancaster, Ohio, shall be awarded as follows:

	NOT TO EXCEED
Fairfield Federal Savings & Loan 111 E. Main St. Lancaster, OH 43130	\$2,000,000.00
Park National Bank 143 W. Main St. P. O. Box 607 Lancaster, OH 43130	\$150,000,000.00
Fifth Third Bank 21 E. State St. 8 <sup>th</sup> Floor Columbus, OH 43215	\$30,000,000.00
Huntington National Bank 41 S. High St. Columbus, OH 43215	\$1,000,000,000.00
Peoples Bank 505 E. Main St. Lancaster, OH 43130	\$20,000,000.00
PNC Bank 155 E. Broad St. 6 <sup>th</sup> Floor Columbus, OH 43215	\$60,000,000.00
Standing Stone National Bank 137 W. Wheeling St. P. O. Box 2610 Lancaster, OH 43130	\$5,000,000.00
Vinton County National Bank 521 E. Main St. Lancaster, OH 43130	\$45,000,000.00

SECTION 2. That the Auditor and Treasurer of the City of Lancaster, Ohio, be and they are authorized to enter into a contract with the above institutions for amounts not to exceed the above stated amounts, for the period of November 1, 2021 through October 31, 2026.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_ after \_\_\_\_\_ reading. Vote: Yeas \_\_\_\_\_ Nays \_\_\_\_\_

Date Approved: \_\_\_\_\_

\_\_\_\_\_  
President of Council

Clerk: \_\_\_\_\_

\_\_\_\_\_  
Mayor

Offered by: \_\_\_\_\_

Second by: \_\_\_\_\_

Requested by Finance Committee