

TEMPORARY RESOLUTION NO. 54-21

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO CREATE A NEW FUND FOR LOCAL FISCAL RECOVERY FUND (2052) AND TO SET UP REVENUE AND EXPENSE ACCOUNTS

WHEREAS, the American Rescue Plan Act of 2021 (ARP), an economic COVID-19 stimulus package, was signed into law on March 11, 2021; and

WHEREAS, the Ohio Auditor of State requires a separate fund for the ARP Federal stimulus money (AOS Bulletin 2021-004) to be called Local Fiscal Recovery Fund; and

WHEREAS, this legislation will create the new fund to record the ARP Federal stimulus money being received along with expense accounts to properly track the ARP stimulus money expenditures for the allowable expenses;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster Auditor establish a new fund for the Local Fiscal Recovery Fund (Fund 2052) and create the following revenue and expense accounts:

REVENUE:

2052.2860.43035, Federal Local Fiscal Recovery Funds

EXPENSE:

2052.2860.59015, Transfer to Parks

2052.2860.59024, Transfer to Water

2052.2860.59025, Transfer to Waste Water

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Appropriations with the County Auditor by giving them this newly established Local Fiscal Recovery Fund (2052).

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Finance Committee