

TEMPORARY RESOLUTION NO. 15-21

PERMANENT RESOLUTION NO. 26-21

A RESOLUTION TO AMEND THE CERTIFICATE WITH THE COUNTY AUDITOR, APPROPRIATE FROM THE UNENCUMBERED BALANCE, INCREASE RECEIPTS, AND COMPLETE A FUND TRANSFER IN THE WATER FUND (6003) AND IN THE WATER UTILITY RESERVE FUND (6027)

WHEREAS, the City needs to keep a larger cash balance in the Water Utility Reserve Fund per the covenant of the Water Revenue Bond documentation and this resolution is allowing the transfer of cash from the Water Revenue Fund into the Water Utility Reserve Fund to make sure the City is compliant with the bond covenant;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster Auditor appropriate from the unencumbered balance in the Water Fund (6003) in expense account 6003.6500.59019 (Transfer-Water) in the amount of Four Hundred Thousand Dollars (\$400,000.00).

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Appropriations with the County Auditor in the amount of Four Hundred Thousand Dollars (\$400,000.00) into the Water Fund (6003).

SECTION 3. That the City of Lancaster Auditor complete a Fund to Fund transfer from expense account 6003.6500.59019 (Transfer-Water) to revenue account 6027.0000.49070 (Transfer from Water Revenue) in the amount of Four Hundred Thousand Dollars (\$400,000.00).

SECTION 4. That the City of Lancaster Auditor increase receipts in revenue account 6027.0000.49070 (Transfer from Water Revenue) in the amount of Four Hundred Thousand Dollars (\$400,000.00).

SECTION 5. That the City of Lancaster Auditor appropriate from the unencumbered balance in expense account 6027.6500.59024 (Transfer to Water Revenue) in the amount of Four Hundred Thousand Dollars (\$400,000.00).

SECTION 6. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of Four Hundred Thousand Dollars (\$400,000.00) into the Water Utility Reserve Fund (6027).

SECTION 7. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 2/8/21 after 3<sup>rd</sup> reading. Vote: Yeas 9 Nays 0

Date Approved: 2/8/21

Clerk: Jessica Spe Sandy

Offered by: Thomas A. James

Second by: Mary R. Teber

Requested by Water/Water Pollution Control Committee

Laurel C. Ull  
President of Council  
Dwight Scheffel  
Mayor