

TEMPORARY RESOLUTION NO. 121-14

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO ACCEPT, APPROPRIATE AND TRANSFER FUNDS FOR THE FY 2014 CITY OF LANCASTER COMMUNITY HOUSING IMPACT AND PRESERVATION (HOME) PROGRAM

WHEREAS, the City of Lancaster has received approval of its FY 2014 Community Housing Impact and Preservation Grant Application (CHIP/HOME) in the amount of \$250,000.00; and

WHEREAS, program income from the repayment of housing rehabilitation loans and/or acquisition assistance loans in the amount of \$12,500.00 is available to be transferred and appropriated to the FY 2014 CHIP/HOME Private Housing Rehabilitation Account; and

WHEREAS, it is necessary that said CHIP/HOME funds be accepted, appropriated, and transferred in accordance with the approved and authorized FY 2014 CHIP application;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the City of Lancaster's FY 2014 Community Housing Impact and Preservation Grant in the amount of Two Hundred Fifty Thousand Dollars (\$250,000) is hereby accepted.

SECTION 2. That the above grant (\$250,000) and program income (\$12,500) are hereby appropriated as follows, in accordance with the FY 2014 CHIP/HOME Application as authorized by Council per Permanent Resolution No. 78-14 and approved by the State of Ohio.

283.802.5690.001	Implementation	\$ 25,000.00
283.802.5690.002	Private Rehabilitation	\$ 115,500.00
283.802.5690.003	FMHA Tenant Based Rental Assistance	\$ 100,000.00
283.802.5690.004	Habitat For Humanity	\$ 22,000.00

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

Offered by: _____

Second by: _____

Requested by Economic Development Committee

President of Council

Mayor