

TEMPORARY RESOLUTION NO. 109-14

PERMANENT RESOLUTION NO. \_\_\_\_\_

A RESOLUTION TO AMEND THE CERTIFICATE WITH THE COUNTY AUDITOR, INCREASE RECEIPTS, AND APPROPRIATE FROM THE UNENCUMBERED BALANCE IN THE ETY RD TIF SERVICE FUND (331)

WHEREAS, the City of Lancaster received more in delinquent collections than originally estimated for the Ety Road TIF 2<sup>nd</sup> Half Real Estate Settlement, the Fairfield County Auditor and County Treasurer correspondingly charged additional fees than originally budgeted; and

WHEREAS, the Lancaster City Auditor is bonding out the annual October TIF Note debt to establish a set amortization schedule which will increase the 2014 legal fees;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Other Sources with the County Auditor in the amount of Eighty-Eight Thousand Nine Hundred Sixty-Three Dollars and Thirty-Four Cents (\$88,963.34) in the Ety Rd TIF Service Fund (331).

SECTION 2. That the City of Lancaster Auditor increase receipts in revenue account 331.000.4129 (Payment In Lieu of Taxes) for a total of Eighty-Eight Thousand Nine Hundred Sixty-Three Dollars and Thirty-Four Cents (\$88,963.34).

SECTION 3. That the City of Lancaster Auditor appropriate from the unencumbered balance in the following expense accounts:

331.960.5207,	Legal Services	\$4,000.00
331.960.5408,	Settlement Fee-TIF	\$2,841.83
	TOTAL	\$6,841.83

SECTION 4. That the City of Lancaster Auditor amend the Certificate of Appropriations with the County Auditor in the amount of Six Thousand Eight Hundred Forty-One Dollars and Eighty-Three Cents (\$6,841.83) in the Ety Road TIF Service Fund (331).

SECTION 5. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_ after \_\_\_\_\_ reading. Vote: Yeas \_\_\_\_\_ Nays \_\_\_\_\_

Date Approved: \_\_\_\_\_

\_\_\_\_\_  
President of Council

Clerk: \_\_\_\_\_

\_\_\_\_\_  
Mayor

Offered by: \_\_\_\_\_

Second by: \_\_\_\_\_

Requested by Finance Committee