

TEMPORARY RESOLUTION NO. 85-14

PERMANENT RESOLUTION NO. _____

A RESOLUTION REQUESTING THE LANCASTER PORT AUTHORITY TO APPROPRIATE FUNDS, AMEND THE CERTIFICATE WITH THE COUNTY AUDITOR, INCREASE RECEIPTS, AND APPROPRIATE FROM THE UNENCUMBERED BALANCE IN THE GENERAL IMPROVEMENT FUND (316)

WHEREAS, City Council is approving the use of Lancaster Port Authority City Funds to install a fiber optic cable segment into Rock Mill Industrial Park; and

WHEREAS, the scope of the project focuses on Mill Park Drive between State Route 188 and approximately 1,300 feet north of West Fair Avenue;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That Lancaster City Council requests the Treasurer of the Lancaster Port Authority to pay to the City of Lancaster the sum of One Hundred Fifty Thousand Dollars (\$150,000.00), as funds become available and under the direction of the Treasurer.

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County for the General Improvement Fund (316) in the amount of One Hundred Fifty Thousand Dollars (\$150,000.00).

SECTION 3. That the City of Lancaster Auditor increase receipts in revenue account 316.000.4609 (Prepay Gas Discount Revenue) by One Hundred Fifty Thousand Dollars (\$150,000.00) due to the unanticipated incoming revenue from the Lancaster Port Authority.

SECTION 4. That the City of Lancaster Auditor appropriate from the unencumbered balance in the General Improvement Fund (316) in expense account 316.086.5601 (I/T Improvement Projects) in the amount of One Hundred Fifty Thousand Dollars (\$150,000.00).

SECTION 5. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Economic Development Committee