

TEMPORARY RESOLUTION NO. 77-19

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO INCREASE RECEIPTS, APPROPRIATE FROM THE UNENCUMBERED BALANCE IN THE STORMWATER UTILITY RESERVE FUND (6219), AMEND THE CERTIFICATE OF OTHER SOURCES AND APPROPRIATIONS WITH THE COUNTY AUDITOR

WHEREAS, the Stormwater Utility has received a settlement from Stockmeister Enterprises related to the lawsuit on the Glassco Park Project in the amount of Two Million One Hundred Six Thousand Eight Hundred Forty Five Dollars and Seventy-Six Cents (\$2,106,845.76); and

WHEREAS, Two Hundred Fifty Thousand Dollars (\$250,000.00) of settlement proceeds has been deposited in the Stormwater R&I Fund (621) to fund emergency repairs; and

WHEREAS, the remaining settlement funds in the amount of One Million Eight Hundred Fifty-Six Thousand Eight Hundred Forty-Five Dollars and Seventy-Six Cents (\$1,856,845.76) has been deposited in the Stormwater Utility Reserve Fund;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor in the amount of One Million Eight Hundred Fifty-Six Thousand Eight Hundred Forty-Five Dollars and Seventy-Six Cents (\$1,856,845.76) in the Stormwater Utility Fund (619).

SECTION 2. That the City of Lancaster Auditor increase receipts in revenue account 619.0004301 (Stormwater Improvements) in the amount of One Million Eight Hundred Fifty-Six Thousand Eight Hundred Forty-Five Dollars and Seventy-Six Cents (\$1,856,845.76).

SECTION 3. That the City of Lancaster Auditor appropriate from the unencumbered balance in the amount of Seven Hundred One Million Eight Hundred Fifty-Six Thousand Eight Hundred Forty-Five Dollars and Seventy-Six Cents (\$1,856,845.76) into the following expense accounts:

619.003.5606,	Curbs	\$ 200,000.00
619.006.5606,	Glassco Park	\$1,481,845.76
619.063.5606,	Deeds Wetland	\$ 150,000.00
619.640.5606,	Retirement Reserve	\$ <u>25,000.00</u>
	TOTAL	\$1,856,845.76

SECTION 4. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Offered by: _____

Second by: _____

Mayor

Requested by Water/Water Pollution Control Committee