

TEMPORARY RESOLUTION NO. 44-15

PERMANENT RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE ADOPTION OF A POLICY FOR THE DEPOSIT OF PUBLIC MONEYS PURSUANT TO OHIO REVISED CODE SECTION 9.38.

WHEREAS, Ohio Revised Code Section 9.38 specifically sets forth the requirements of public officials for the deposit of public moneys received with the treasurer of the public office or the properly designated depository and provides for City Council to adopt a policy permitting a different time period for deposit of moneys totaling One Thousand Dollars (\$1,000.00) or less; and

WHEREAS, the different time period allows up to three (3) business days from receipt to deposit public moneys that total an amount less than One Thousand Dollars (\$1,000.00) in lieu of the next business day standard requirement as long as the public moneys are properly safeguarded until deposit; and

WHEREAS, adoption of this different time period will assist in conformity with the requirements regarding the deposit of public moneys;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That City Council hereby adopts the following policy and procedure for the deposit of public moneys pursuant to Ohio Revised Code Section 9.38:

- a) Public moneys received by a city public office that exceed One Thousand Dollars (\$1,000.00), individually or cumulatively, shall be deposited with the city treasurer or the properly designated city depository the next business day from receipt.
- b) Public moneys received by a city public office that are One Thousand Dollars (\$1,000.00) or less, individually or cumulatively, shall be deposited with the city treasurer or the properly designated city depository within three (3) business days from receipt.
- c) Public Moneys received by a city public office in error shall be presented to the proper city public office on the first business day of the week following the week in which received, and that city public office shall deposit the public moneys according to (a) or (b) above.
- d) Public moneys received by a city public office will be properly secured in a lock box, locked file cabinet, safe, or other locked and secure location, until they are deposited pursuant to (a) or (b) above.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Law Committee