

TEMPORARY RESOLUTION NO. 28-10

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO ADVANCE FUNDS FROM THE SANITATION FUND TO THE PUBLIC TRANSIT FUND FOR TWO ARRA STIMULUS GRANTS AND A FEDERAL CAPITAL IMPROVEMENT GRANT TO THE CITY OF LANCASTER PUBLIC TRANSIT

WHEREAS, these grants are reimbursement Grants requiring that the City expend the Funds prior to reimbursement by Grant Funds; and

WHEREAS, the Sanitation Fund has agreed to advance \$238,000.00 for 12 months to the City's Public Transit; and

WHEREAS, The Public Transit will reimburse the Sanitation Fund within 12 months;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. To advance Two Hundred Thirty-Eight Thousand Dollars (\$238,000.00) from Sanitation, Account Number 605.000.4917 to Public Transit, Account Number 221.000.4917, Public Transit Advance.

SECTION 2. The advance shall be repaid within 12 months upon receipt of the grant funds.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

President of Council

Offered by: _____

Mayor

Second by: _____

Requested by Finance Committee