

TEMPORARY RESOLUTION NO. 2-10

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO APPROPRIATE FUNDS FOR THE ETY ROAD TAX INCREMENTAL FINANCING PROJECT

WHEREAS, the Council of the City of Lancaster has authorized the entering into a Tax Incremental Financing agreement; and

WHEREAS, the Council of the City of Lancaster has authorized the entering into a number of contracts related to the agreement; and

WHEREAS, funds need to be appropriated for this project for 2010, to pay outstanding bills

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. From Funds in the Ety Road TIF project fund or to come into the Ety Road TIF project fund be appropriated the following;

Fund 330 Ety Road TIF Project		
330.960.5620 Project Management		\$ <u>11,000.00</u>
	TOTAL	\$ 11,000.00
Fund 331 Ety Road TIF Project		
331.960.5234 Island Capital Credit		\$ 0.00
331-960.5408 Settlement Fee		\$ 10,000.00
331.960.5500 Note Principal		\$ 0.00
331.960-5501 Note Interest		\$ <u>0.00</u>
	TOTAL	\$ 10,000.00

SECTION 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

President of Council

Offered by: _____

Mayor

Second by: _____

Requested by Finance Committee