

TEMPORARY RESOLUTION NO. 134-10\*

PERMANENT RESOLUTION NO. 140-10

A RESOLUTION TO CREATE A NEW FUND AND SET UP REVENUE AND EXPENSE ACCOUNTS FOR POLICE AND FIRE PENSION (228)

WHEREAS, the City of Lancaster receives revenue from the County Auditor's Office for Real Estate Settlements twice yearly; and

WHEREAS, Pursuant to Ohio Revised Code Section 5705.09 allows for the existence of this fund; and

WHEREAS, that City Council approve the Auditor's Office request to create the new fund under special levy and all future receipts be recorded in the New Fund 228)

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster Auditor establish a new fund for the settlement Monies for Police & Fire Pension (Fund 228) and create the following accounts:

228.325.4126, Police Pension Revenue  
228.325.5156, Police Pension

228.350.4126, Fire Pension Revenue  
228.350.5156, Fire Pension

SECTION 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 12/6/2010 after 3<sup>rd</sup> reading. Vote: Yeas 8 Nays 0

Date Approved: 12/6/2010

  
President of Council

Clerk: Jeresa Lee Sandy

  
Mayor

Offered by: Tom Stutz

Second by: [Signature]

Requested by Finance Committee