

TEMPORARY RESOLUTION NO. 146-11

PERMANENT RESOLUTION NO. 152-11

A RESOLUTION ACCEPTING THE APPLICATIONS OF FINANCIAL INSTITUTIONS AND DESIGNATING DEPOSITORIES OF PUBLIC FUNDS

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the depositories of public monies of the City of Lancaster, Ohio, shall be awarded as follows:

	NOT TO EXCEED
Bremen Bank 521 E. Main St. Lancaster, OH 43130	\$6,000,000
Fairfield Federal Savings & Loan 111 E. Main St. Lancaster, OH 43130	\$2,000,000
Fairfield National Bank 143 W. Main St. P. O. Box 607 Lancaster, OH 43130	\$40,000,000
Fifth Third Bank 21 E. State St. 8 <sup>th</sup> Floor Columbus, OH 43215	\$15,000,000
Huntington National Bank 41 S. High St. Columbus, OH 43215	\$30,000,000
JP Morgan Chase 123 S. Broad St. Lancaster, OH 43130	\$30,000,000
Peoples Bank 505 E. Main St. Lancaster, OH 43130	\$10,000,000
PNC Bank 155 E. Broad St. 6 <sup>th</sup> Floor Columbus, OH 43215	\$30,000,000
Standing Stone National Bank 137 W. Wheeling St. P. O. Box 2610 Lancaster, OH 43130	\$5,000,000

SECTION 2. That the Auditor and Treasurer of the City of Lancaster, Ohio, be and they are authorized to enter into a contract with the above institutions for amounts not to exceed the above stated amounts, for the period of November 1, 2011 through October 31, 2016.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 10/24/2011 after 3<sup>rd</sup> reading. Vote: Yeas 8 Nays 0

Approved: 10/24/2011

Clerk Serena Lee Sandy

Henry J. Cook  
President of Council

Offered by: [Signature]

[Signature]  
Mayor

Second by: [Signature]

Requested by Finance Committee