

TEMPORARY RESOLUTION NO. 8-11

PERMANENT RESOLUTION NO. 27-11

A RESOLUTION OF ENDORSEMENT TO THE OHIO GENERAL ASSEMBLY
TO RENEW THE OHIO HISTORIC PRESERVATION TAX CREDIT

WHEREAS, 111 applications for the Ohio Historic Preservation Tax Credit have generated a projected \$1.2 billion in private investment; and

WHEREAS, historic rehabilitation projects are more labor intensive than new construction projects, and incentives for rehabilitation projects should be promoted to create more jobs; and

WHEREAS, Ohio has a significant untapped resource of 3,700 National Register-listed properties, 3rd most nationally; and

WHEREAS, the Ohio Historic Preservation Tax Credit stimulates the opportunity to take advantage of more federal tax incentives; and

WHEREAS, the greenest building is the one that has already been built; and

WHEREAS, there are 31 states that have programs offering historic tax credits; and

WHEREAS, the Ohio Historic Preservation Tax Credit has had a positive impact in large and small communities throughout every region of the State, with projects having been approved in 27 large and small communities in 26 counties; and

WHEREAS, the reuse of historic buildings make Ohio competitive in the global market as we create vibrant, hip communities that will attract and retain our youth and bright, creative entrepreneurs of all ages;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster hereby gives there endorsement to the Ohio General Assembly to renew the Ohio Historic Preservation Tax Credit.

SECTION 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 1/24/2011 after 2nd reading. Vote: Yeas 7 Nays 0

Date Approved: 1/24/2011

Clerk: Jeresa Lee Sandy

Offered by: Pat B. Heist

Second by: John Zikas

Requested by Planning, Zoning & Economic Development Committee

Kenneth J. Cullen
President of Council

Pat B. Heist
Mayor