

TEMPORARY RESOLUTION NO. 146-11

PERMANENT RESOLUTION NO. \_\_\_\_\_

A RESOLUTION ACCEPTING THE APPLICATIONS OF FINANCIAL INSTITUTIONS AND DESIGNATING DEPOSITORIES OF PUBLIC FUNDS

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the depositories of public monies of the City of Lancaster, Ohio, shall be awarded as follows:

	NOT TO EXCEED	
Bremen Bank 521 E. Main St. Lancaster, OH 43130	\$6,000,000	*
Fairfield Federal Savings & Loan 111 E. Main St. Lancaster, OH 43130	\$2,000,000	*
Fairfield National Bank 143 W. Main St. P. O. Box 607 Lancaster, OH 43130	\$40,000,000	
Fifth Third Bank 21 E. State St. 8 <sup>th</sup> Floor Columbus, OH 43215	\$15,000,000	*
Huntington National Bank 41 S. High St. Columbus, OH 43215	\$30,000,000	
JP Morgan Chase 123 S. Broad St. Lancaster, OH 43130	\$30,000,000	
Peoples Bank 505 E. Main St. Lancaster, OH 43130	\$10,000,000	
PNC Bank 155 E. Broad St. 6 <sup>th</sup> Floor Columbus, OH 43215	\$30,000,000	
Standing Stone National Bank 137 W. Wheeling St. P. O. Box 2610 Lancaster, OH 43130	\$5,000,000	

SECTION 2. That the Auditor and Treasurer of the City of Lancaster, Ohio, be and they are authorized to enter into a contract with the above institutions for amounts not to exceed the above stated amounts, for the period of November 1, 2011 through October 31, 2016.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_ after \_\_\_\_\_ reading. Vote: Yeas \_\_\_\_\_ Nays \_\_\_\_\_

Approved: \_\_\_\_\_

\_\_\_\_\_  
President of Council

Clerk: \_\_\_\_\_

\_\_\_\_\_  
Mayor

Offered by: \_\_\_\_\_

Second by: \_\_\_\_\_

Requested by Finance Committee