

TEMPORARY RESOLUTION NO. 136-11

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO PAY AN AUDIT BILL

WHEREAS, the City and Port Authority in collaboration with the State Auditor's Office have proactively decided an initial audit should be conducted of the cash flow for the Pre Pay Gas Fund to develop baseline financial statements going forward; and

WHEREAS, the Pre Pay Gas Funds and expenses are split 75% City and 25% Port Authority; and

WHEREAS, the Port Authority has authorized their payment of 25% (\$5,000.00) of the total \$20,000.00 auditing bill for the audit;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That City Council hereby is authorizing the Treasurer of the Port Authority to make the City payment of \$15,000.00 (75%) from Pre Pay Gas Funds designated for the City.

SECTION 2. That the City Council hereby authorizes all future audits to be split pursuant to this legislation.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

President of Council

Mayor

Offered by: _____

Second by: _____

Requested by Finance Committee