

TEMPORARY RESOLUTION NO. 171-12

PERMANENT RESOLUTION NO. 164-12

A RESOLUTION AUTHORIZING THE CITY OF LANCASTER TO FINANCE A 2013 FIRE ENGINE (PUMP) APPARATUS AND ALLOW THE AUDITOR TO FINANCE USING AN OUTSIDE BANK INSTITUTION

WHEREAS, the Fire Department is requesting to purchase a 2013 Fire Engine (Pump) Apparatus for the cost of \$447,337.00;

WHEREAS, City Council wants to finance the 2013 Fire Engine (Pump) Apparatus over a period of years not to exceed 15 years, as the outside banking institution will allow, through an outside banking institution,

WHEREAS, the repayment schedule for the loan will be paid from the Fire Impact-District One Fund (322),

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the City of Lancaster is hereby authorized to finance the 2013 Fire Engine (Pump) Apparatus over a period of not to exceed 15 years and go out for bid to an outside banking institution.

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor within the Fire Impact-District One Fund (322) in the amount of Four Hundred Forty Seven Thousand Three Hundred Thirty Seven Dollars (\$447,337.00).

SECTION 3. That the City of Lancaster Auditor increase receipts in revenue account 322.000.4808 (Notes) by Four Hundred Forty Seven Thousand Three Hundred Thirty Seven Dollars (\$447,337.00).

SECTION 4. That the City of Lancaster Auditor appropriate from the unencumbered balance in the Fire Impact-District One Fund (322) into expense account 322.927.5630 (Equipment) in the amount of Four Hundred Forty Seven Thousand Three Hundred Thirty Seven Dollars (\$447,337.00).

SECTION 5. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 11/5/12 after 2nd reading. Vote: Yeas 9 Nays 0

Date Approved: 11/8/12

Clerk: Jeresa Lee Sandy

Offered by: [Signature]

Second by: [Signature]

Requested by Finance Committee

[Signature]  
President of Council

[Signature]  
Mayor