

TEMPORARY RESOLUTION NO. 124-12

PERMANENT RESOLUTION NO. 124-12

A RESOLUTION AUTHORIZING THE CITY OF LANCASTER TO FINANCE A FIRE MEDIC UNIT AND ALLOW THE AUDITOR TO FINANCE MEDIC UNIT USING AN OUTSIDE BANK INSTITUTION

WHEREAS, the Fire Department is requesting to purchase a 2012 Horton Medic Unit for the cost of \$227,515.93;

WHEREAS, City Council wants to finance the 2012 Horton Medic Unit over a period of five years through an outside banking institution,

WHEREAS, the payment schedule for the five year loan will be 2/3rds from the General Fund and 1/3rd from the .15 Fire Levy Funds within the Improvement Fund,

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the City of Lancaster is hereby authorized to finance the 2012 Horton Medic Unit over a period of five years and go out for bid to an outside banking institution.

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Other Sources and Appropriations with the County Auditor within the General Fund (101) in the amount of Two Hundred Twenty Seven Thousand Five Hundred Fifteen Dollars and Ninety Three Cents (\$227,515.93).

SECTION 3. That the City of Lancaster Auditor increase receipts in revenue account 101.000.4901 (Miscellaneous Receipts) by Two Hundred Twenty Seven Thousand Five Hundred Fifteen Dollars and Ninety Three Cents (\$227,515.93).

SECTION 4. That the City of Lancaster Auditor appropriate from the unencumbered balance in the General Fund (101) into expense account 101.350.5630 (New Equipment) in the amount of Two Hundred Twenty Seven Thousand Five Hundred Fifteen Dollars and Ninety Three Cents (\$227,515.93)

SECTION 5. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 8/13/12 after 3rd reading. Vote: Yeas 8 Nays 0

Date Approved: 8/13/12

Clerk: Jeresa Lee Sandy

Herbert D. Cook
President of Council

[Signature]
Mayor

Offered by: Donald B. Woodgeard Jr.

Second by: Jon Elbe

Requested by Safety Committee